The manufacturing industry has changed significantly over the past decade. By shifting to overseas operations, especially in Asia, companies have been able to recognize significant cost savings. At the same time, there are risks involved. For example, manufacturers often have valuable intellectual property resulting from years of research and development efforts. That intellectual property is more vulnerable in manufacturing processes that span the globe.

As an organization that has developed both organically and through acquisitions, Graco has confronted a number of IS security, risk, and compliance challenges associated with that growth. At the same time, Graco also faces numerous challenges managing IS risks because of its manufacturing operations in the U.S., Europe, and Asia. As an industry leader, Graco has committed itself to ensuring the security of its intellectual property and the integrity of its operations. With these goals in mind, Graco’s Internal Audit team, IS group, and NetSPI have worked to ensure operational integrity, customer confidentiality, and regulatory compliance.

To achieve these three goals, NetSPI has partnered with Graco’s Internal Audit group and the IS staff, and become an important part of Graco’s Internal Audit process. NetSPI provides the critical information security, compliance, and industry best practices that help Graco understand, analyze, and mitigate risk. Since 2002, NetSPI has provided Graco’s Internal Audit with the following information technology and security risk management services:

- Internal Audit Partnership
- Security Program Development and Roadmap Creation
- Risk Analysis
- Quarterly Internet-Based Assessments
- Policy, Standards, and Architecture Review
- Network, Systems, and Wireless Assessment

About Graco

Based in Minneapolis, Graco, Inc., is a world leader in fluid handling systems and components. Graco products move, measure, control, dispense, and apply a wide range of fluids and viscous materials used in vehicle lubrication, commercial, and industrial settings. Graco’s proprietary products, manufacturing processes, and high-quality customer communications are key components of the value that Graco provides. For more information, visit graco.com.
Graco and NetSPI have entered into a three-year contract whereby NetSPI provides independent security evaluation. This large project includes comprehensive security program assessment, security program review, and regulatory compliance (with Sarbanes-Oxley as well as standards like ISO 17799, NIST, and NSA). This relationship has allowed Graco to focus on hiring employees for critical IS operations while satisfying Internal Audit requirements.

As a result of these efforts, Graco has realized considerable cost savings by having NetSPI execute security and compliance activities. At the same time, this relationship with NetSPI has also enabled Graco to reduce its operational risk and help ensure regulatory compliance.

Daniel Mathews, Internal Audit Manager at Graco, noted that: “NetSPI has done an excellent job understanding risk and compliance, and creating usable solutions at Graco. NetSPI has integrated with the Internal Audit group and provided significant value to Graco’s IS staff. The value of NetSPI is based on its strong technical insights, a comprehensive understanding of Internal Audit, and its realistic recommendations for remediation.”

About NetSPI

NetSPI is the leader in enterprise security testing and vulnerability management. We are proud to partner with nine of the top 10 U.S. banks, the largest global cloud providers, and many of the Fortune 500. Our experts perform deep dive manual penetration testing of application, network, and cloud attack surfaces. We uniquely deliver Penetration Testing as a Service (PTaaS) through our Resolve platform. Clients love PTaaS for the simplicity of scoping new engagements, viewing their testing results in real-time, orchestrating remediation, and the ability to perform always-on continuous testing. We find vulnerabilities that others miss and deliver clear, actionable recommendations allowing our customers to find, track, and fix their vulnerabilities faster.

Increase Visibility. Reduce Risk.
Transform your security program with NetSPI’s comprehensive penetration testing and vulnerability assessment services. Proven to uncover 2x more critical vulnerabilities than the top network scanning tools, combined.

Learn more at www.NetSPI.com